

THE PENINSULA ESTATE PLANNING COUNCIL, INC.

BY-LAWS

I. NAME

The name of this Corporation shall be "The Peninsula Estate Planning Council, Inc."

II. PURPOSE

The purpose of the Council shall be to promote the interests of the general public by developing among those engaged in the field of estate planning, including particularly life underwriters, trust officers, attorneys-at-law, and certified public accountants, a better understanding of the services of each, and through intelligent cooperation to broaden the scope and usefulness of these several fields of endeavor. The Council shall have no power to bind its members to any action or conclusion.

III. MEMBERSHIP

The membership of the Peninsula Estate Planning Council shall consist of those who meet the following requirements:

1. Actively engaged in the area of Estate Planning or Estate Administration.
2. A minimum of three (3) years experience.
3. Obtain three (3) letters of recommendation from at least three (3) separate categories by individuals that have actually worked with the applicant on estate planning or estate administration.
4. Approval of the Executive Committee/Board of Directors.

Categories:

Attorneys-At-Law – Requires an active license to practice law in the State of Virginia.

Certified Public Accountants – Requires an active license to practice accountancy in the State of Virginia.

Trust Officers – Must be an officer of a bank or trust company.

Charter Life Underwriter/Charter Financial Consultant – Holds an active license to sell life insurance in the State of Virginia.

Certified Financial Planner[®] -- Holds an active licensing designation as a Certified Financial Planner.

At Large Members – Individuals that are employed in the estate/legacy planning area and meet the requirements listed above. The number of At Large Members shall not exceed 5% of the total membership.

There shall be no numerical limit to members in any category (with the exception of the At-Large category) other than an effort to maintain a balance compatible with the best interest of the Council objectives.

The Executive Committee may grant exceptions where appropriate to allow the qualifications for one category to qualify a member for another category.

IV. EXECUTIVE COMMITTEE

All powers necessary for the government of the Council shall be vested in an Executive Committee composed of the five officers of the Council, the Immediate Past President of the Council, and four other members to be elected at large by a majority of the Council members present at the annual meeting, one of whom shall represent each of the four main categories of the Council.

All officers and members at large shall enter their official duties on the first day of July of the calendar year in which elected and shall serve for a term of one year or until their successors shall be duly elected or appointed and qualified.

The executive Committee shall have the power to fill, for an unexpired term, any vacancy that may occur either in its own body or in any office, by a concurrence of at least five members.

V. OFFICERS

The officers of the Council shall consist of a President, a First Vice President, a Second Vice-President, a Secretary and a Treasurer. The First Vice-President shall be Chairman of the Program Committee and the Nominating Committee and the Second Vice-President shall be Chairman of the Membership Committee. The officers shall hold office for one year or until their successors shall be chosen.

VI. QUORUMS

Any five members of the Executive Committee shall constitute a quorum for the transaction of business.

Fifty percent of the membership present at any meeting of the Council shall constitute a quorum for the transaction of business.

VII. NOMINATIONS AND ELECTIONS

The Nominating Committee will submit a list of nominees for officers of the Council and for members at large of the Executive Committee to be voted upon at the annual meeting. The Nominating Committee shall file the names of their nominees with the Secretary at least ten days prior to the date of the meeting. In addition, candidates may be nominated from the floor at the annual meeting. The members shall be entitled to vote for any candidate named by either of the above methods at such meeting. A candidate receiving a majority of votes of the members present shall be declared elected.

VIII. ANNUAL MEETING

The annual meeting of the Council shall be held during the month of May each year at such time and place as selected by the Executive Committee. The Secretary shall advise each member of the date and place selected at least ten (10) days in advance thereof.

IX. EXECUTIVE COMMITTEE MEETINGS

Meetings of the Executive Committee may be called by the President at the President's discretion, or when requested to do so by three members of the Committee. It shall be the duty of the Executive

Committee to establish rules of procedure and practice for its meetings, subject to the approval of, or amendment by, the Council.

X. COMMITTEES

The Second Vice-President shall be Chairman of the Membership Committee, and shall distribute and gather membership applications and letters of recommendation so as to present each potential member to the Executive Committee, the members of which will serve as the Membership Committee.

The First Vice-President shall be Chairman of the Nominating Committee and the current Executive Committee will serve as members of the Nominating Committee.

The First Vice-President shall be Chairman of the Program Committee. Each of the main categories of membership of the Executive Committee will be responsible for assisting the First Vice-President once a year in providing meaningful programs.

In addition, the President may appoint such other committees, as the Executive Committee deems advisable to further the interests of the Council and its members.

XI. MEETINGS

Meetings for the furtherance of the objectives of this organization may be called by the Executive Committee at stated times, or from time to time in their discretion. The program of such meetings shall be arranged by the Executive Committee and the Program Committee. Any member may, in writing addressed to the Secretary, request the Executive Committee to bring up for discussion at any meeting, except the annual meeting, any matter in which such member may be interested.

XII. DUTIES OF OFFICERS

The President shall preside at all meetings of the Council and the Executive Committee, and perform the duties herein set out.

The First Vice-President shall perform the duties of the President in the absence of the President and shall serve as Chairman of the Program Committee and the Nominating Committee.

The Second Vice-President shall perform the duties of the President in the absence of the President and the First Vice-President, and shall serve as Chairman of the Membership Committee.

The Treasurer shall have custody of all funds and property of the Council. The Treasurer shall deposit all funds of the Council in the name of the Council in a bank or Trust Company located on the Peninsula. All withdrawals of such funds shall be on checks or orders signed by the Treasurer or President. The Treasurer shall prepare and submit a statement of the financial condition of the Council at the annual meeting and at such times and in such manner as the Executive Committee may require. The Treasurer will coordinate with the Secretary to assure proper dues notices are sent in a timely manner. The Treasurer will collect and deposit all membership dues, and will coordinate the collection of delinquent dues. The Treasurer will be responsible for monitoring the guests and the guest fees at each dinner meeting of the Council.

The Secretary shall keep a record of proceedings of all meetings of the Council and the Executive Committee, and shall be responsible for the mailing of notices of meetings and other communications to members.

XIII. EXPENSES AND DUES

The fiscal year of the Council shall begin on the first day of July of each year.

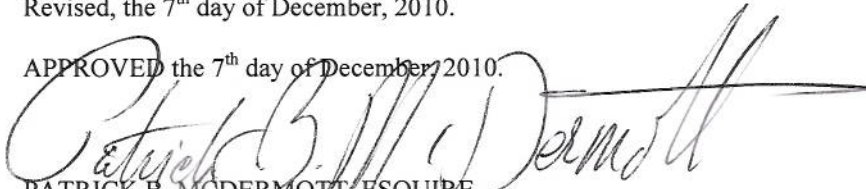
The expenses of the Council shall be provided for by annual dues in an amount established by the Executive Committee and shall be payable in advance on or before the first regularly scheduled meeting of the fiscal year.

XIV. AMENDMENTS


These By-laws may be amended at any annual or special meeting of the Council by a vote of two-thirds of the members present; provided that notice setting forth the proposed amendment, or amendments shall have been mailed to all members at least thirty (30) days prior to the date of such meeting; and provided further, that the Executive Committee shall have theretofore approved such amendment in writing.

Revised, the 7th day of December, 2010.

APPROVED the 7th day of December, 2010.


PATRICK B. McDERMOTT, ESQUIRE
 President 2010-2011

Attest:


DOUGLAS R. HEADLEY
 Secretary 2010-2011

(Bylaws of Incorporation May 21, 1980; Bylaws Amendments February 9, 1982, November 30, 1982, May 4, 2004, October 11, 2005, October 2, 2007, December 7, 2010.)